

Home market drives massive growth in UK production

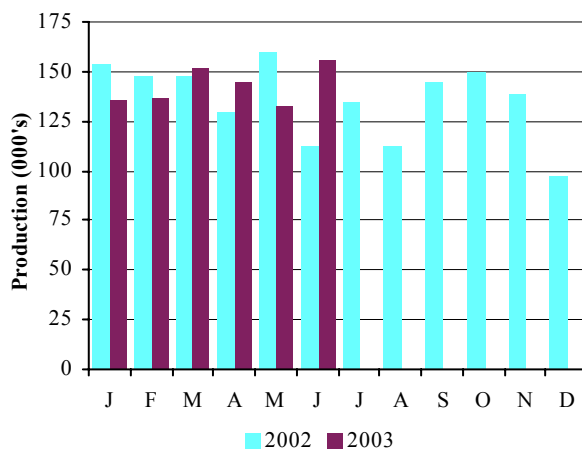
Production figures released today by the Office for National Statistics show that:

- ▲ Car production in June climbed 37.8 per cent to 155,424 units
- ▲ Output for the year-to-date rose 0.7 per cent
- ▲ June production for the home market leapt 47.1 per cent
- ▲ Output for export grew 33.9 per cent in June

Car Production

	June 2002	June 2003	% chg.	YTD 2002	YTD 2003	% chg.
Total	112,752	155,424	37.8%	852,007	857,597	0.7%
Home	33,842	49,786	47.1%	314,858	280,341	-11.0%
% of total	30.0%	32.0%		37.0%	32.7%	
Export	78,910	105,638	33.9%	537,149	577,256	7.5%
% of total	70.0%	68.0%		63.0%	67.3%	

Monthly Car Production 2002-2003



- June car production showed the biggest monthly gain since October 1996, leaping 37.8 per cent to 155,424 units.
- Year-to-date volumes grew by over 5,000 units pushing output for the first half of 2003 up 0.7 per cent to 857,597 units.
- Production for the home market showed the best gain in June, up 47.1 per cent.

Commenting on the new data, SMMT chief executive Christopher Macgowan said, 'It's fantastic to see output for both home and export markets rise so strongly. While 2002's volume was subdued by the Jubilee celebrations, June's massive growth has put the month's total on par with levels seen through the late 1990s when annual volumes were hitting 1.7 million units. Following such a strong growth, we are now expecting year-end totals to exceed 1.65 million units, up on the 1.63 million previously expected.'

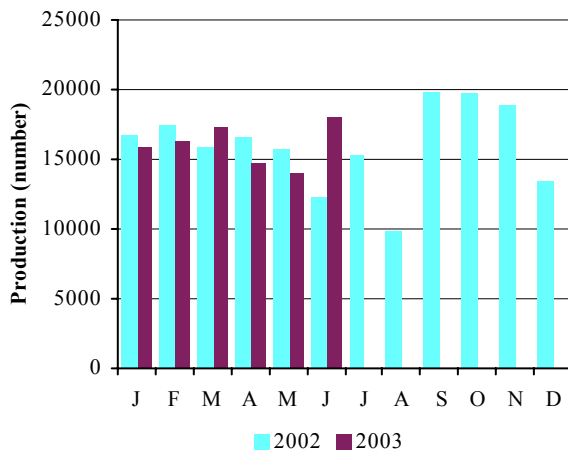
June CV output up 47.3 per cent

Provisional output data released today by the Office for National Statistics show that:

- ▲ CV production in June 2003 leapt 47.3 per cent
- ▲ Year-to-date production climbed 1.6 per cent
- ▲ June production for the home market rose 71.1 per cent
- ▲ Production for output grew 31 per cent

CV Production						
	June 2002	June 2003	% chg.	YTD 2002	YTD 2003	% chg.
Total	12,223	17,999	47.3%	94,451	95,969	1.6%
Home	4,959	8,486	71.1%	40,863	42,930	5.1%
% of total	40.6%	47.1%		43.3%	44.7%	
Export	7,264	9,513	31.0%	53,588	53,039	-1.0%
% of total	59.4%	52.9%		56.7%	55.3%	

Monthly CV Production 2002-2003



- CV production grew to 17,999 units in June, up 47.3 per cent.
- Output for the year-to-date rose 1.6 per cent, pushing the first-half production total to 95,969 units.
- Production for the home market soared, up 71.1 per cent while output for export climbed 31 per cent. The first half of 2003 saw home output rise 5.1 per cent.

SMMT chief executive Christopher Macgowan said 'June CV build figures dramatically reversed the recent decline. We expected some growth because of the big drop in June last year, but this month's rise puts the underlying annual total back in line the 2002 figure. This means we may get some modest growth in the months ahead. Four straight months of growth in home market demand is very welcome and we expect this to continue through the year.'

	PASSENGER CARS			COMMERCIAL VEHICLES		
	Total	For Home	For Export	Total	For Home	For Export
1993 a	1 375 524	842 648	532 876	193 467	102 320	91 147
1994	1 466 823	848 142	618 681	227 815	132 270	95 545
1995	1 532 084	787 473	744 611	233 001	140 624	92 377
1996	1 686 134	777 922	908 212	238 314	125 830	112 484
1997	1 698 001	736 090	961 911	237 706	134 304	103 402
1998	1 748 258	727 531	1 020 727	227 379	124 538	102 841
1999	1 786 623	648 146	1 138 477	185 905	110 983	74 922
2000	1 641 452	578 462	1 062 990	172 442	96 261	76 181
2001	1 492 365	598 111	894 254	192 873	96 649	96 224
2002	1 629 744	582 460	1 047 284	191 267	77 033	114 234
2000 Q1	494 311	179 401	314 910	49 972	24 666	25 306
2000 Q2	433 240	140 548	292 692	52 061	27 345	24 716
2000 Q3	335 106	145 558	189 548	29 249	18 588	10 661
2000 Q4	378 795	112 955	265 840	41 160	25 662	15 498
2001 Q1	387 100	160 646	226 454	51 623	31 952	19 671
2001 Q2	372 395	142 864	229 531	49 675	26 436	23 239
2001 Q3	335 790	152 753	183 037	43 347	21 030	22 317
2001 Q4	397 080	141 848	255 232	48 228	17 231	30 997
2002 Q1	449 755	194 579	255 176	49 940	24 631	25 309
2002 Q2	402 252	120 279	281 973	44 511	16 232	28 279
2002 Q3	391 847	149 630	242 217	44 844	16 904	27 940
2002 Q4	385 890	117 972	267 918	51 972	19 266	32 706
2003 Q1	424 310	150 011	273 308	49 361	21 346	28 015
2003 Q2	433 287	129 339	303 948	46 608	21 584	25 024
2001 Jul	114 878	50 943	63 935	14 055	6 425	7 630
2001 Aug	89 350	43 180	45 540	11 960	5 994	5 966
2001 Sep	131 562	58 000	73 562	17 332	8 611	8 721
2001 Oct	145 984	53 206	92 778	17 607	6 695	10 912
2001 Nov	144 989	51 841	93 148	17 588	6 051	11 537
2001 Dec	106 107	36 801	69 306	13 033	4 485	8 548
2002 Jan	154 368	69 454	84 914	16 690	8 274	8 416
2002 Feb	147 552	65 707	81 845	17 393	10 020	7 373
2002 Mar	147 835	59 418	88 417	15 857	6 337	9 520
2002 Apr	129 541	35 958	93 583	16 535	5 452	11 083
2002 May	159 959	50 479	109 480	15 753	5 821	9 932
2002 Jun	112 752	33 842	78 910	12 223	4 959	7 264
2002 Jul	134 549	49 685	84 864	15 220	5 325	9 895
2002 Aug	112 800	45 768	67 032	9 791	3 695	6 096
2002 Sep	144 498	54 177	90 321	19 833	7 884	11 949
2002 Oct	149 654	51 672	97 982	19 764	7 254	12 510
2002 Nov	138 769	40 024	98 745	18 807	7 648	11 159
2002 Dec	97 467	26 276	71 191	13 401	4 364	9 037
2003 Jan	136 101	50 926	85 175	15 818	7 484	8 334
2003 Feb	136 330	50 551	85 779	16 287	7 348	8 939
2003 Mar	151 879	49 525	102 354	17 256	6 514	10 742
2003 Apr	144 798	44 043	100 755	14 645	6 601	8 044
2003 May	133 065	35 510	97 555	13 964	6 497	7 467
2003 June	155 424	49 786	105 638	17 999	8 486	9 513

Percentage change for latest three months on:

Previous three months	2.1	-14.3	11.2	-5.6	1.1	-10.7
Same period last year	7.7	7.5	7.8	4.7	33.0	-11.5

a - 5 week month or 14 week quarter or 53 week year

Source: Office for National Statistics

